

## Mongolia Growth Group Announces update to the Company's

### Normal Course Issuer Bid Prime Broker

TORONTO, ONTARIO, CANADA, August 25, 2023 – **Mongolia Growth Group Ltd.** (the “Company”) (TSX V: YAK), announces that further to the press release dated March 23, 2023, its prime broker for the Normal Course Issuer Bid (the “NCIB”), M Partners Inc, has amalgamated with, and will continue under the name of, Research Capital Corporation. Research Capital is one of Canada's largest independent full-service investment dealers, and proudly traces its roots back to 1921. The Company's account has successfully been transferred to Research Capital, a self-clearing CIRO member. The Company does not expect this change to have any effect on its NCIB or the business.

The NCIB commenced on March 27, 2023, and will end March 26, 2024. The Company has purchased 242,600 out of the potential repurchase of up to 1,900,000 shares.

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